



by Hunt Executive Search

"A" PLAYER HUMAN CAPITAL NEWS AND INSIGHTS

September 2017
MONTHLY FEATURES

Upcoming Events

LeaderShift 2020:
HOW CEO HUMAN CAPITAL STRATEGIES DRIVE GROWTH & DELIVER REAL RESULTS

JOE HUNT
MANAGING PARTNER
HUNT EXECUTIVE SEARCH

KEES KRUYTHOFF
PRESIDENT
UNILEVER NORTH AMERICA

MICHELE BUCK
CEO
THE HERSHEY COMPANY

MARK SMUCKER
CEO
THE JM SMUCKER COMPANY

WHEN: SATURDAY, SEPTEMBER 9, 2017 | 11:00 AM TO 12:00 NOON
WHERE: THE GREENBRIER CRYSTAL ROOM

[CLICK HERE FOR MORE DETAILS](#)

[LeaderShift 2020 @ The GMA Leadership Forum](#)

Join Joe as he hosts an All-Star CEO Panel at this year's GMA Leadership Forum, to discuss [How CEO Human Capital Strategies Drive Growth & Deliver Real Returns](#). The session will take place on September 9th from 11:00 am – 12:00 pm in the Greenbrier's Crystal Room.

[Click Here to Learn More>>>>](#)

To arrange a meeting with Joe Hunt at this event contact Cyndi Johnson: cjohnson@HuntSearch.com

LeaderShift® Perspectives



[How CEO Human Capital Strategies Drive Growth & Deliver Real Returns](#)

In 1927, the average life span of an S&P 500 company was sixty-seven years. Today, that life span is merely fifteen years. The Babson School of Business estimates that by 2020, seventy-five percent of the companies on the S&P 500 will be companies we've not yet heard of. Businesses and their leaders no longer have the luxury of trading water for half a century. Now more than ever, companies must act swiftly on opportunities, and implement plans to grow their businesses rapidly. The alternative is to join the other 75% who will be eaten by the sharks.

[Read More Here](#)



People on the Move

Hal Lawton has been named President of **Macy's** where he will report directly to CEO, **Jeff Gennette**. Mr. Lawton was most recently SVP of **eBay North America**. He spent his earlier career at **Home Depot** and **McKinsey & Co.**

[More People on the Move >>>>](#)



Industry News

Two of 2017's biggest food deals were finalized as **Amazon's \$13.7B** acquisition of **Whole Foods** and **McCormick's \$4.2B** purchase of **Reckitt Benckiser's** food business received shareholder approvals and FTC clearance.

[More Industry News >>>>](#)

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People on the Move

Joseph Jimenez, CEO of **Novartis**, will step down as CEO in 2018. The Board has appointed current CMO, **Vasant (Vas) Narasimhan, M.D.** as his successor.

Kering appointed **Patrick Pruniaux** as the new CEO of **Ulysse Nardin**. Pruniaux comes to Ulysse Nardin by way of **TAG Heuer** and **Apple**.

Target announced **Minsok Pak** as its new EVP, Chief Strategy and Innovation Officer. Pak joins Target by way of **Lego**, **LG Electronics**, and **McKinsey & Co.**

Nomad Foods has appointed **Mohamed Elsarky** to replace **Brian Welch** on its Board of Directors. Elsarky serves as CEO at **Godiva Chocolatier**.

Richard T. (Stick) Williams has been named to the Board of Directors of **Coca-Cola Bottling Co. Consolidated**. Williams is retired following a 37-year executive career with **Duke Energy**.

Lisa Selk has been named CEO of **CytoSport** by **Hormel**. Selk brings over 20-years' experience building CPG food brands including **SKIPPY®** peanut butter.

Andrew Stanleick, the former President and CEO of **Coach Europe** and **L'Oreal** exec., was named Senior Vice President for **Coty Consumer Beauty Europe**.

Kevin Mosley has joined **RiceBran Technologies** as SVP of Sales. Mosley was previously with **Celanese**, **Wild Flavors**, **Dupont Nutrition & Health**, and **ConAgra**.

Ken Martindale, President & CEO of stores for **Rite Aid** is leaving the company to become CEO of **GNC**. **Bryan Everett** has been promoted to COO of Rite Aid stores.

Southeastern Grocers, the second largest supermarket owners in the South-East US, announced former **Ahold & Wal-Mart** executive, **Anthony Hucker** as their new President and CEO.

Nordstrom announced former **Nike** CFO, **Kelley Hall** has joined the company as SVP, Chief Accounting Officer. Prior to Nike, Hall was with **Starbucks**.

Chris Bellairs, EVP and CFO of **Dean Foods**, has left the company. **Scott Vopni**, SVP and Chief Accounting Officer, has been named interim CFO.

MOD Pizza announced **Tracy Cioffi** has joined as the company's first Chief Marketing Officer. Cioffi was previously with **Sur La Table** and **See's Candies**.

DeLu Jackson has joined **ConAgra Foods** as VP of Precision Marketing, reporting to CGO, **Darren Serrao**. Jackson was most recently with **Kellogg** and **McDonald's**.

Kenneth G. Wilkes was named President and CEO of **World Kitchen**. Wilkes most recently was CFO & CAO of **Anchor Glass**. World Kitchen also named **MaryKay Kopf** as Chief Marketing Officer.

Industry News

Gilead Sciences announced that it will acquire **Kite Pharma** for **\$11.9B** (\$180 per share).

Herbalife commenced a self-tender offer to buy up to **\$600M** of its common stock at \$60-68 per share in an effort to take the company private.

VF Corporation acquired global workwear company **Williamson-Dickie** for **~\$820M**. This is VFC's first acquisition in six years.

H.B. Fuller, a Minnesota-based adhesives maker, will pay **\$1.5B** billion to acquire **Royal Adhesives & Sealants**.

Hormel Foods agreed to acquire **Fontanini Italian Meats and Sausages** from privately held **Capitol Wholesale Meats** for **\$425M**. In a separate deal, **Hormel** also acquired **Cidade do Sol** for **\$104M**.

Lifetime Brands acquired the business and assets of **Fitz & Floyd** for an undisclosed term.

Dow Chemical and **DuPont** announced the successful completion of their merger to form **DowDuPont**.

B&G Foods agreed to acquire **Back to Nature Foods Company** from **Brynwood Partners**, **Mondelēz International** and others for **~\$162.5M**.

Mars Food acquired Connecticut-based, **Preferred Brands International** and its **Tasty Bite** brand for an undisclosed sum.

Target acquired **Grand Junction** to help accelerate efforts to transform its supply chain. Terms were not disclosed.

Packaging Corp. of America acquired the assets of **Sacramento Container Corp.** and 100% of the membership interests of **Northern Sheets** and **Central California Sheets** in a cash-free, debt-free **\$265M** transaction.

Merck is reportedly considering divesting its **\$1B** consumer health business in order to meet its financial targets.

Church & Dwight and **The Cooper Companies** are reportedly mulling bids for **Teva's** women's health portfolio, which is estimated to be worth **\$2B**.

Constellation Brands acquired Florida-based craft brewer, **Funky Buddha Brewery** for an undisclosed amount.

Clorox divested its **Aplicare** skin antiseptic business to privately held, healthcare supplies distributor **Medline Industries**.



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